

# GAURAV BEHANI & CO.

CHARTERED ACCOUNTANTS



Nazrul Sarani, Opp. Maya Sanyal Nursing Home  
1<sup>st</sup> Floor, Ashrampara, Siliguri-734001  
Ph: 9749322143 , Email:- cagauravbehani@gmail.com

STATEMENT OF ACCOUNTS & FINANCIAL REPORT

FOR THE YEAR/PERIOD ENDED : 31.03.2024

NAME: M/S VASUNDHARA PROPERTIES

ADDRESS: JYOTI NAGAR, SILIGURI

I.T PAN: AAGFV2118Q

## FORM 3CB [See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

We have examined the **balance sheet** as on 31st March 2024, and the **Profit and loss account** for the period beginning from 01-Apr-2023 to ending on 31-Mar-2024 attached herewith, of

Name	M/S VASUNDHARA PROPERTIES
Address	JYOTI NAGAR , SEVOKE ROAD , DARJEELING , 32-West Bengal , 91-India , Pincode - 734001
PAN	AAGFV2118Q
Aadhaar Number of the assessee, if available	

We certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **SILIGURI** and 0 branches.

a. We report the following observations/comments/discrepancies/inconsistencies if any: **NIL**

b. Subject to above,-

A. We have obtained all the information and explanations which, to the best of **Our** knowledge and belief, were necessary for the purposes of the audit.

B. In **Our** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **Our** examination of the books.

C. In **Our** opinion and to the best of **Our** information and according to the explanations given to **Us** the said accounts, read with notes thereon, if any, give a true and fair view:-

i. In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2024; and

ii. In the case of the **Profit and loss account**, of the **Profit** of the assessee for the year ended on that date.

The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

In **Our** opinion and to the best of **Our** information and according to the explanations given to **Us**, the particulars given in the said Form No. 3CD are true and correct, subject to the following observations/qualifications, if any:

Sl. No.	Qualification Type	Observations/Qualifications
1	Others	As regard quantitative details of principal items of goods traded as required in point no. 35(a) of Form 3CD: As stated by the assessee, the items dealt are numerous, therefore it is not possible to give the quantitative details of stock conveniently

## Accountant Details

Name	GAURAV BEHANI
Membership Number	311143
FRN(Firm Registration Number)	329738E
Address	C/O GAURAV BEHANI & CO. , SBM HEIHTS, BLOCK-1, 3E. , OPP. UTTAR BANGA MARWARI PALACE, SEVOKE ROAD , , Siliguri H.O. , SILIGURI , JALPAIGURI , 32-West Bengal , 91-India , Pincode - 734001

Date of signing Tax Audit Report	16-Aug-2024
Place	SILIGURI
Date	02-Sep-2024



M/S VASUNDHARA PHARMACY

JYOTI NAGAR, SEVOKE ROAD, Siliguri H.O.  
DARJEELING, 32-West Bengal, 91-India.

1. Name of the Assessee

2. Address of the Assessee

3. Permanent Account Number (PAN)

Aadhaar Number of the assessee, if available

4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same?

Sl. No.	Type	Registration / Identification Number
1	Goods and Services Tax 32-West Bengal	19AAGFV2118Q1ZM

5. Status

6. Previous year

01-Apr-2023 to 31-Mar-2024

7. Assessment year

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(e)- When provisions of section 44AD(4) are applicable.

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC(1A) / 115BAD / 115BAE?

Section under which option exercised

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
1	DILIP BISWAS	50
2	DIPAYAN BISWAS	50

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remark
No records added						

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	CONSTRUCTION	Site preparation works	06001



Sl. No.	Business	Sector	Sub Sector	Code
		No records added		

11. (a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ? Yes

Sl. No.	Books prescribed
1	CASH BOOK, BANK BOOK, SALES REGISTER, PURCHASE REGISTER, JOURNAL, LEDGER, ETC.

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	CASH BOOK, BANK BOOK, SALES REGISTER, PURCHASE REGISTER, JOURNAL, LEDGER, ETC.	JYOTI NAGAR		SILIGURI	734001	91-India	32-West Bengal

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	CASH BOOK, BANK BOOK, SALES REGISTER, PURCHASE REGISTER, JOURNAL, LEDGER, ETC.

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ? No

Sl. No.	Section	Amount
	No records added	

13. (a). Method of accounting employed in the previous year. Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ? No

(c). If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
	No records added		

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ? No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit
		No records added	

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	The fundamental accounting assumptions of Going concern, Consistency and Accrual Concept are followed. There is no change in accounting policies during the previous year having any material effect.
2	ICDS IV - Revenue Recognition	The revenue from sale of goods have been recognized as and when sale occurred with certainty of its collection.
3	ICDS V - Tangible Fixed Assets	Tangible Fixed Assets have been shown with actual cost plus other incidental cost including taxes etc. minus depreciation as per IT Act 1961. The fixed assets has not been revalued during the year.
4	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Provision has been recognized on the basis of reasonable certainty and has been made with proper degree of estimation to be payable at future date as a result of past events. No contingent Liability or Asset has been recognized during the P.Y.

14.(a). Method of valuation of closing stock employed in the previous year

Lower of Cost or Market

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

Sl. No.	Particulars	Increase in profit	Decrease in profit
		No records added	

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in-trade
			No records added	

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
		No records added

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
		No records added

(c). Escalation claims accepted during the previous year;



(d). any other item of income;

Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
	No records added	

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1 Address Line 2 City Or Town Or District Zip Code /Pin Code Country State			
		No records added			

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAA(3)/115BAC(3)/115BAD(3) (To be filled in only for assessment year 2020-21, 2021-22 and 2024-25 only, as applicable)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	WDV	Plant and Machinery @ 15%	15	₹44,452	₹0	₹0	₹44,452	₹0	₹0	₹0	₹0	₹0,668	₹ 37,784
2	WDV	Plant and Machinery @ 40%	40	₹26	₹0	₹0	₹26	₹0	₹0	₹0	₹0	₹10	₹ 16
3	WDV	Furniture & Fittings @ 10%	10	₹11,671	₹0	₹0	₹11,671	₹0	₹0	₹0	₹0	₹1,167	₹ 10,504

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
			No records added

1	NITISH KUMAR	SILIGURI	APTPK7344H	₹10,00,000	No	₹10,00,000	Yes-Cheque
2	SWAPAN PRAMANIK	SILIGURI	AEGPP0641G	₹20,00,000	Yes	₹20,00,000	Yes-Cheque

b. Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the sum was taken or accepted by account payee cheque or account payee bank draft
No records added							

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Government.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available
No records added				

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, during the previous year



No.	payee	payee	assessee) of the payee	if available	payment
No records added					

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	SWAPAN PRAMANIK	SILIGURI	AEGPP0641G		₹20,00,000	₹20,00,000	Yes-Cheque	Account payee cheque

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD / 115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE (To be filled in only for assessment year 2021-22 and 2024-25 only, as applicable)	Amount as assessed (give reference to relevant order)	Amount	Order U/s	Date of order	Remark
No records added										





b. Please furnish the following details:

Name of parent entity

Name of alternate reporting entity (if applicable)

Date of furnishing of report

c. Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	₹ 44,38,797	₹ 22,04,287	₹ 0	₹ 8,51,989	₹ 30,56,276	₹ 13,82,521

### Accountant Details

### Accountant Details

Name	GAURAV BEHANI
Membership Number	311143
FRN(Firm Registration Number)	329738E
Address	C/O GAURAV BEHANI & CO. , SBM HEIHTS, BLOCK-1, 3E, , OPP. UTTAR BANGA MARWARI PALACE, SEVOKE ROAD , , Siliguri H.O , SILIGURI , JALPAIGURI , 32-West Bengal , 91-India , Pincode - 734001
Place	SILIGURI
Date	02-Sep-2024

### Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%								
					No records added			

  

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%								
					No records added			

**M/S VASHUNDHARA PROPERTIES**  
**JYOTI NAGAR, SEVOKE ROAD**  
**SILIGURI-734001**

Balance Sheet as at 31st March 2024

Sl.	Particulars	Notes	As at 31.3.2024	As at 31.3.2023
I	<b>EQUITY AND LIABILITIES</b>			
1.	<b>Owners' Fund</b>	3	2,28,322.76	-17,30,944.07
(a)	Owners' Capital Account		-	-
(b)	Reserves and surplus		2,28,322.76	-17,30,944.07
2.	<b>Non Current Liabilities</b>	4	51,05,834.00	47,23,252.00
(a)	Long-term borrowings		-	-
(b)	Deferred tax liabilities (Net)	5	-	-
(c)	Other Long term liabilities		-	-
(d)	Long-term provisions		51,05,834.00	47,23,252.00
3.	<b>Current Liabilities</b>	4	87,14,777.81	64,91,451.66
(a)	Short-term borrowings		-	-
(b)	Trade payables		-	-
(i)	Total outstanding dues of micro enterprises and small enterprises	6	-	-
(ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	6	2,77,749.00	-
(c)	Other current liabilities	7	1,95,056.69	1,62,424.00
(d)	Short-term provisions		-	-
			91,87,583.50	66,53,875.66
	<b>TOTAL</b>		<b>1,45,21,740.26</b>	<b>96,46,183.59</b>
II	<b>ASSETS</b>			
1.	<b>Non Current Assets</b>			
(a)	Property, Plant and Equipment		48,303.88	56,148.88
(i)	Property, Plant and Equipment	8	-	-
(ii)	Intangible assets		-	-
(iii)	Capital work-in-progress		-	-
(iv)	Intangible assets under development	9	-	-
(b)	Non-current investments		-	-
(c)	Deferred tax assets (net)	10	48,71,046.00	38,51,008.00
(d)	Long-term loans and advances	11	4,66,234.90	7,000.00
(e)	Other non-current assets		53,85,584.78	39,14,156.88
2.	<b>Current Assets</b>	9	-	-
(a)	Current investments	12	80,26,547.00	33,60,959.00
(b)	Inventories	13	-	-
(c)	Trade receivables	14	10,09,608.48	11,28,876.71
(d)	Cash and bank balances	10	-	-
(e)	Short-term loans and advances	15	1,00,000.00	12,42,191.00
(f)	Other current assets		91,36,155.48	57,32,026.71
	<b>TOTAL</b>		<b>1,45,21,740.26</b>	<b>96,46,183.59</b>
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

VASHUNDHARA PROPERTIES

*(Signature)*  
**Partner**

PARTNER

IN TERMS OF OUR REPORT OF EVEN DATE  
FOR, GAURAV BEHANI & CO  
CHARTERED ACCOUNTANTS  
FRN NO.329738E

PLACE : SEVOKE ROAD, SILIGURI  
DATED : 16TH DAY OF AUGUST, 2024

UDIN: 24311143BKEIWO1467



*(Signature)*  
**CA. GAURAV BEHANI**  
**PROPRIETOR**  
MEMBERSHIP NO. 311143



M/S VASHUNDHARA PROPERTIES  
JYOTI NAGAR, SEVOKE ROAD  
SILIGURI-734001

Statement Of Profit And Loss For The Period Ended 31st March 2024

Sl.	PARTICULARS	Notes	31.03.2024	31.03.2023
I	Revenue from operations	16	87,35,856.84	25,00,000.00
II	Other income	17	-	-
III	Total Income (I+II)		87,35,856.84	25,00,000.00
IV	Expenses			
(a)	Cost of goods sold	18	39,98,723.51	4,79,238.00
(b)	Employee benefits expense	19	2,16,000.00	2,65,000.00
(c)	Finance costs	20	6,96,204.00	6,48,389.00
(d)	Depreciation and amortisation expense	21	7,845.00	9,159.00
(e)	Other expenses	22	35,18,747.50	10,36,920.68
	Total expenses		84,37,520.01	24,38,706.68
V	Profit /Loss for the Period		2,98,336.83	61,293.32
The notes are an integral part of the financial statements.				

VASHUNDHARA PROPERTIES

  
Partner  
PARTNER

PLACE : SEVOKE ROAD, SILIGURI  
DATED : 16TH DAY OF AUGUST, 2024

UDIN: 24311143BKEIWO1467

IN TERMS OF OUR REPORT OF EVEN DATE  
FOR, GAURAV BEHANI & CO  
CHARTERED ACCOUNTANTS  
FRN NO.329738E



  
CA. GAURAV BEHANI  
PROPRIETOR  
MEMBERSHIP NO. 311143

Notes forming part of the Financial Statements for the year ended, 31 March 2024

Note - 3 Owners' Capital Account									
Sl.	Name of Partner/ Proprietor	Share of profit/ (loss)(%)	As at 1st April 2023	Capital Introduced during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit/Loss for the year	As at 31st March 2024
1	SRI DILIP BISWAS	50.00%	-5,88,505.82	-	-	-	12,535.00	1,49,168.42	-4,51,872.41
2	SRI DIPAYAN BISWAS	50.00%	-11,42,438.25	23,25,000.00	1,80,000.00	-	8,31,535.00	1,49,168.42	6,80,195.17
Previous Year (PY)			-17,30,944.07	23,25,000.00	1,80,000.00	-	8,44,070.00	2,98,336.83	2,28,322.76
			-16,50,587.39	-	2,40,000.00	-	3,81,650.00	61,293.32	-17,30,944.07

VASHUNDHARA PROPERTIES  
  
Partner





M/S VASHUNDHARA PROPERTIES  
JYOTI NAGAR, SEVOKE ROAD  
SILIGURI-734001

Notes forming part of the Financial Statements for the year ended, 31 March 2024

	Long Term		Short Term	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
<b>4 Borrowings</b>				
<u>Secured</u>				
(a) Loans repayable on demand	-	-	77,14,777.81	64,91,451.66
From Banks (O/D A/c's)	-	-	-	-
From Other Parties	-	-	77,14,777.81	64,91,451.66
<b>Total (A)</b>				
<u>Unsecured</u>				
(a) Term Loans				
From Other Parties	3,18,478.00	2,94,615.00	-	-
SUSHIT KR. BISWAS	5,47,627.00	5,06,594.00	-	-
S B ENTERPRISES	2,58,414.00	2,39,051.00	-	-
BHAWANI RANI PAUL	39,81,315.00	36,82,992.00	-	-
TAPAN KUMAR PRAMANIK	-	-	10,00,000.00	-
NITESH KUMAR	51,05,834.00	47,23,252.00	10,00,000.00	-
<b>Total (B)</b>	51,05,834.00	47,23,252.00	87,14,777.81	64,91,451.66
<b>Total (A)+(B)</b>	51,05,834.00	47,23,252.00	87,14,777.81	64,91,451.66

	31.03.2024	31.03.2023
<b>5 Other long -Term liabilities</b>		
(a) Advances From Customers	-	-
<b>Total Other long-term liabilities</b>	-	-

	31.03.2024	31.03.2023
<b>6 Trade payables</b>		
(a) Total outstanding dues of micro, small and medium enterprises	-	-
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	2,77,749.00	-
<b>Total Trade payables</b>	2,77,749.00	-

	31.03.2024	31.03.2023
<b>7 Other current liabilities</b>		
(a) Goods and Service tax payable through DRC-03	1,07,700.02	84,712.00
(b) Goods and Service tax payable	2,849.67	20,500.00
(c) TDS Payable	77,507.00	51,212.00
(d) Audit Fees Payable	7,000.00	6,000.00
<b>Total Other current liabilities</b>	1,95,056.69	1,62,424.00

	31.03.2024		31.03.2023	
	shares	Book value	shares	Book value
<b>8 Investments - Non Current (valued at historical cost unless stated otherwise)</b>				
Trade Investments - Quoted				
Other Investments				
(a) Investments in mutual funds				
<b>Total Investments</b>		-		-
Trade Investments - Unquoted				
Other Investments				
(b) Other non-current investments (Fixed Deposit)				
(c) Investments in Shares				
<b>Total Investments</b>		-		-
<b>Total Non-Current Investments</b>		-		-



	Long Term		Short Term	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
(b)	-	-	-	-
	-	-	-	-
(a)	-	-	-	-
	48,71,046.00	38,51,008.00	-	-
(b)	48,71,046.00	38,51,008.00	-	-
	48,71,046.00	38,51,008.00	-	-
	48,71,046.00	38,51,008.00	-	-
	-	-	-	-

	31.03.2024	31.03.2023
non-current assets	4,66,234.90	7,000.00
deposits	-	-
other non-current other assets	4,66,234.90	7,000.00

	31.03.2024	31.03.2023
current assets	80,26,547.00	33,60,959.00
inventory	80,26,547.00	33,60,959.00

	31.03.2024	31.03.2023
receivables		
due for a period less than 6 months from the date they		
due for receipt	-	-
not considered good	-	-
considered good	-	-
provision for doubtful receivables	-	-
due for a period exceeding 6 months from the date		
due for receipt	-	-
not considered good	-	-
considered good	-	-
provision for doubtful receivables	-	-

	31.03.2024	31.03.2023
Bank Balances		
cash equivalents	6,84,472.64	37,475.87
current accounts	-	-
credit account (Debit balance)	3,25,135.84	10,91,400.84
on hand	10,09,608.48	11,28,876.71
cash and bank balances(I)+(II)		

	31.03.2024	31.03.2023
current assets	1,00,000.00	-
INCOME TAX	-	12,42,191.00
PAID TO CREDITORS	1,00,000.00	12,42,191.00





M/S VASHUNDHARA PROPERTIES  
JYOTI NAGAR, SEVOKE ROAD  
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Notes forming part of the Financial Statements for the year ended, 31 March 2024

6	Revenue from operations	31.03.2024	31.03.2023
	Sale of products	87,35,856.84	25,00,000.00
	Revenue from operations (Net)	87,35,856.84	25,00,000.00
17	Other income	31.03.2024	31.03.2023
	Interest income	-	-
	Total other income	-	-
18	Cost of goods sold	31.03.2024	31.03.2023
A	Purchases of stock-in-trade		
	Purchases	86,64,311.51	7,59,452.00
	Total (B)	86,64,311.51	7,59,452.00
B	Changes in inventories of finished goods, work in progress and stock in trade		
	Inventories at the beginning of the year:		
	Finished goods	33,60,959.00	30,80,745.00
	(I)	33,60,959.00	30,80,745.00
	Inventories at the end of the year:		
	Finished goods	80,26,547.00	33,60,959.00
	(II)	80,26,547.00	33,60,959.00
	((Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (C)	-46,65,588.00	-2,80,214.00
	Total (A)+(B)+(C)	39,98,723.51	4,79,238.00
19	Employee benefits expense	31.03.2024	31.03.2023
a)	Salaries, wages, bonus and other allowances	2,16,000.00	2,65,000.00
b)	Contribution to provident and other funds	-	-
c)	Staff welfare expenses	-	-
	Total Employee benefits expense	2,16,000.00	2,65,000.00
20	Finance cost	31.03.2024	31.03.2023
a)	Interest expense	6,96,204.00	6,48,389.00
(i)	On bank loan	-	-
(b)	Other borrowing costs	-	-
	Total Finance cost	6,96,204.00	6,48,389.00

VASHUNDHARA PROPERTIES

Partner



Depreciation and amortization expense	31.03.2024	31.03.2023
on tangible assets (Refer note 11)	7,845.00	9,159.00
<b>Total Depreciation and amortization expense</b>	<b>7,845.00</b>	<b>9,159.00</b>

Other Expenses	31.03.2024	31.03.2023
AUDIT FEE	7,000.00	6,000.00
ACCOUNTING CHARGES	6,000.00	20,000.00
BANK CHARGES	33,807.38	37,791.18
ELECTRICITY EXPENSES	-	5,000.00
LABOUR CHARGE	21,852.55	15,000.00
GST TAX PAID	1,235.14	24,000.00
INTEREST ON GST	-	90.00
INTEREST ON TDS	1,120.00	8,171.00
GST LATE FEES	150.00	4,050.00
ROUNDED OFF	-1.77	2.50
INSURANCE PREMIUM	3,799.00	4,361.00
INTEREST ON UNSECURED LOAN	4,25,093.00	5,12,325.00
ENGINEER FEES	1,50,000.00	25,000.00
LUCC CHARGES	-	18,330.00
PROFESSIONAL TAX	2,500.00	6,800.00
SOIL TESTING EXPENSES	-	50,000.00
LEGAL FEES	10,000.00	60,000.00
PARTNER REMUNERATION	1,80,000.00	2,40,000.00
MAINTENANCE CHARGES	9,900.00	-
OFFICE EXPENSES	30,000.00	-
SUBCONTRACTING CHARGES	17,92,425.00	-
FREIGHT & FORWARDING CHARGES	1,32,000.00	-
LOADING & UNLOADING CHARGES	1,341.20	-
COMMISSION CHARGES	7,10,526.00	-
<b>Total</b>	<b>35,18,747.50</b>	<b>10,36,920.68</b>

VASHUNDHARA PROPERTIES

Partner





PARTICULARS	DEP. RATE	BAL AS ON 01.04.2023	ADDITIONS(BEFOR E 180 DAYS)	ADDITIONS(AFTER 180 DAYS)	DELETIONS	GROSS VALUE	DEPRECIATION FOR THE YEAR	BAL AS ON 31.03.2024
<u>PLANT &amp; MACHINERY :</u>								
A C MACHINE	15%	35,752.88	0.00	0.00	0.00	35,752.88	5,363.00	30,389.88
AQUAGUARD	15%	2,462.00	0.00	0.00	0.00	2,462.00	369.00	2,093.00
INVERTER	15%	3,771.00	0.00	0.00	0.00	3,771.00	566.00	3,205.00
MOBILE	15%	2,466.00	0.00	0.00	0.00	2,466.00	370.00	2,096.00
(A)		44,451.88	0.00	0.00	0.00	44,451.88	6,668.00	37,783.88
<u>COMPUTER &amp; ACCESSORIES</u>								
COMPUTER	40%	26.00	0.00	0.00	0.00	26.00	10.00	16.00
(B)		26.00	0.00	0.00	0.00	26.00	10.00	16.00
<u>FURNITURE &amp; FIXTURES</u>								
FURNITURE	10%	11,671.00	0.00	0.00	0.00	11,671.00	1,167.00	10,504.00
(C)		11,671.00	0.00	0.00	0.00	11,671.00	1,167.00	10,504.00
GRAND TOTAL (A+B+C)		56,148.88	0.00	0.00	0.00	56,148.88	7,845.00	48,303.88

M/S VASHUNDHARA PROPERTIES  
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Notes To And Forming Part Of Profit & Loss Account And  
Balance Sheet For The Year Ended 31st Day Of March, 2024.

Significant Accounting Policies (Note-2)

**Method of Accounting**

The firm is maintaining its accounts mainly on **MERCANTILE** basis.

**Fixed Assets**

None of the fixed assets have been revalued during the year.

**Depreciation**

The method of charging depreciation on fixed assets is as per Sec.32 of the Income Tax Act, 1961.

**Inventories**

Closing stock of goods is valued at Cost Price or Net Realizable Value whichever is lower.

**Revenue Recognition**

Revenue arising from all sales has been recognized.

